

EXERCISE E8-8

page 397

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
3/1	Petty Cash		100	
	Cash			100
5	no entry			
15	Postage Expense		39	
	Freight-Out		21	
	Miscellaneous Expense		11	
	Travel Expense		24	
	Cash Short and Over		2	
	Cash			97
20	Petty Cash		50	
	Cash			50

EXERCISE E8-9

page 369-370

Bob Vance

Bank Reconciliation

January 31, 20xx

Balance per Bank, 1/31/xx	\$3,560.20
Add: Deposits in Transit	<u>530.00</u>
Sub-total	\$4,090.20
Deduct: Outstanding Checks	<u>930.00</u>
Adjusted Balance	<u><u>\$3,160.20</u></u>

Balance per Books, 1/31/xx		\$3,875.20
Deduct: NSF check	\$690.00	
Service Charge	<u>25.00</u>	<u>715.00</u>
Adjusted Balance		<u><u>\$3,160.20</u></u>

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
1/31	Accounts Receivable		690	
	Miscellaneous Expense		25	
	Cash			715

EXERCISE E8-10

page 397-398

The outstanding checks are as follows:

<u>Number</u>	<u>Amount</u>
255	\$ 820
260	890
264	<u>560</u>
Total	<u>\$2,270</u>

EXERCISE E8-11 -- page 398

Miner Video Company

Bank Reconciliation

July 31, 20xx

Balance per Bank, 7/31/xx	\$7,263
Add: Deposits in Transit	<u>1,500</u>
Sub-total	\$8,763
Deduct: Outstanding Checks	<u>591</u>
Adjusted Balance	<u>\$8,172</u>

Balance per Books, 7/31/xx		\$7,284
Add: Note collected by bank	\$900	
Interest collected by bank	<u>36</u>	<u>936</u>
Sub-total		\$8,220
Deduct: Service Charge	\$ 28	
Collection fee	<u>20</u>	<u>48</u>
Adjusted Balance		<u>\$8,172</u>

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
7/31	Cash		916	
	Notes Receivable			900
	Interest Revenue			36
31	Miscellaneous Expense		48	
	Cash			48

EXERCISE E8-12 -- page 398

Porter Company Bank Reconciliation September 30, xxxx

Balance per Bank, 9/30/xxxx	\$16,422
Add: Deposits in Transit	<u>4,450</u>
Sub-total	\$20,872
Deduct: Outstanding Checks	<u>2,383</u>
Adjusted Balance	<u><u>\$18,489</u></u>

Balance per Books, 9/30/xxxx		\$17,404
Add: Note collected by bank	\$1,500	
Interest collected by bank	30	
Interest earned	<u>45</u>	<u>1,575</u>
Sub-total		\$18,979
Deduct: NSF check	\$ 425	
Safety deposit box	<u>65</u>	<u>490</u>
Adjusted Balance		<u><u>\$18,489</u></u>

Date	Account Titles	Ref.	Debit	Credit
9/30	Cash		1,575	
	Notes Receivable			1,500
	Interest Revenue			75
30	Accts Rec - C. Esten		425	
	Miscellaneous Expense		65	
	Cash			490

BRIEF EXERCISE BE8-9 – page 394

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
3/20	Postage Expense		52	
	Freight-Out		26	
	Travel Expense		10	
	Cash Short and Over		5	
	Cash			93

BRIEF EXERCISE BE8-11 – page 394

Flenderson Company Bank Reconciliation ?? 31, 20xx

Balance per Bank	\$xx,xxx
Add: (4) Deposits in Transit	<u> x,xxx</u>
Sub-total	\$xx,xxx
Deduct: (1) Outstanding Checks	<u> x,xxx</u>
Adjusted Balance	<u><u> \$xx,xxx</u></u>

Balance per Books	\$xx,xxx
Add: (3) Note collected by bank	<u> x,xxx</u>
Sub-total	\$xx,xxx
Deduct: (2) Service charge	<u> xx</u>
Adjusted Balance	<u><u> \$xx,xxx</u></u>

BRIEF EXERCISE BE8-12 – page 394

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
31	Cash		x,xxx	
	Notes Receivable			x,xxx
31	Miscellaneous Expense		xx	
	Cash			xx

BRIEF EXERCISE BE8-13

page 394

Martinez Company

Bank Reconciliation

July 31, 20xx

Balance per Bank, 7/31/xx	\$7,420
Add: Deposits in Transit	<u>1,120</u>
Sub-total	\$8,540
Deduct: Outstanding checks	<u>762</u>
Adjusted Balance	<u>\$7,778</u>

BRIEF EXERCISE BE8-14

page 394

Oscar Company

Bank Reconciliation

August 31, 20xx

Balance per Books, 8/31/xx	\$8,500
Add: Interest earned	<u>40</u>
Sub-total	\$8,540
Deduct: Printed check charge	<u>35</u>
Adjusted Balance	<u>\$8,505</u>