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7.

Authorized	<u>100,000</u>
Issued	70,000
Less: Treasury Stock	<u>7,000</u>
Outstanding	<u>63,000</u>

12.

<u>Date</u>	<u>Account Titles</u>	<u>Ref</u>	<u>Debit</u>	<u>Credit</u>
	Land		95,000	
	Common Stock			20,000
	PIC in Excess of Par			75,000

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14.

<u>Date</u>	<u>Account Titles</u>	<u>Ref</u>	<u>Debit</u>	<u>Credit</u>
	Treasury Stock		12,000	
	Cash			12,000

- (a1) Revenue? no effect
- (a2) Expense? no effect
- (a) Net Income? no effect
- (b) Total Assets? decreased
- (c) Total Paid-In? no effect
- (d) Total Stk Eq? decreased

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15.

<u>Date</u>	<u>Account Titles</u>	<u>Ref</u>	<u>Debit</u>	<u>Credit</u>
	Cash		18,000	
	Treasury Stock			12,000
	PIC from Treas Stock			6,000

- (a1) Revenue? no effect
- (a2) Expense? no effect
- (a) Net Income? no effect
- (b) Total Assets? increased
- (c) Total Paid-In? increased
- (d) Total Stk Eq? increased

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17.

BV per share or "equity per sh"

total stockholders' equity

of shares*

*authorized? issued? outstanding?

outstanding